

Mutual Fund Flows

January 2026

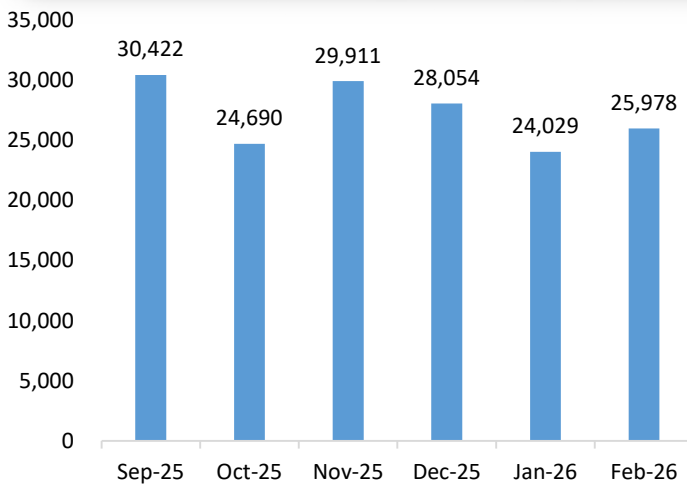


Equity Flows Steady while Debt & Hybrid Funds Fell

(₹ cr)	Sep-25	Oct-25	Nov-25	Dec-25	Jan-26	Feb-26
Equity	30,422	24,690	29,911	28,054	24,029	25,978
Debt	-1,01,977	1,59,958	-25,693	-1,32,410	74,827	42,106
Hybrid	9,397	14,156	13,299	10,756	17,356	11,983
Solution	286	261	320	345	342	247
Close Ended	-328	-77	-467	-59	-49	-108
Others	19,054	16,668	15,385	26,723	39,955	13,879
Total	-43,146	2,15,657	32,755	-66,591	1,56,459	94,530

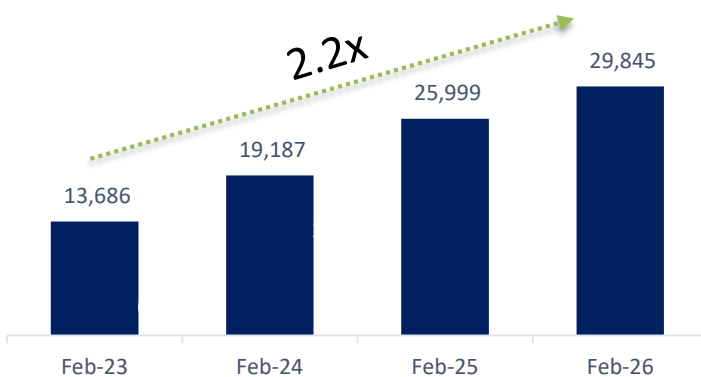
- ✓ Mutual funds recorded ₹94,530 crore net inflows in February 2026, mainly due to moderation in debt category flows despite steady equity participation.
- ✓ Equity schemes saw ₹25,978 crore inflows, led by Flexi Cap, with strong participation across Large, Mid, Small Cap and Sectoral/Thematic funds.
- ✓ Debt-oriented schemes recorded net inflows of ₹42,106 crore, a 44% decline from January as saw a sharp reversal from ₹46,280 crore inflow in January to a ₹14,006 crore outflow in February.
- ✓ Hybrid schemes attracted net inflows of ₹11,983 crore, reflecting a decline of 31% MoM. This was mainly due to arbitrage funds experiencing an 82% decline to ₹592 crore.
- ✓ Gold ETF Inflows plunged 78% to ₹5,255 crore as investor interest shifted back toward riskier assets while Silver ETF recorded a net outflow of ₹826 crore, down significantly from the strong momentum seen in the previous month.

Mobilization vs. Redemption of Equity MFs (In Cr)



- ✓ Equity schemes recorded gross inflows of ₹62,076 crore during February compared with ₹65,667 crore in January, while redemptions declined to ₹36,098 crore from ₹41,639 crore.
- ✓ Flexi-cap funds continued to attract the highest inflows at ₹6,925 crore in February, though this was lower than ₹7,672 crore recorded in January.
- ✓ Large-cap funds attracted ₹2,112 crore in February, slightly higher than ₹2,005 crore in January, reflecting a rise of around 5.3%.
- ✓ Sectoral and thematic funds witnessed a massive 187% jump in monthly inflows, likely fueled by NFOs.

SIP Contribution (In Crore)



- ✓ SIP inflows stood at ₹29,845 crore in February 2026, slightly lower than ₹31,002 crore in January, reflecting sustained retail participation.
- ✓ SIP inflows have been 2.2X over the past two years, rising from ₹13,686 crore in Feb-23 to ₹29,845 crore in Feb-26.
- ✓ The SIP stoppage ratio rose to 76% from 74% in January, indicating moderate churn, though new registrations continued to exceed discontinuations.

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Depository Participant (DP) CDSL DP ID: 12012200

Single SEBI Regn. No.: IN-DP-788-2024

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