

# Mutual Fund Flows

December 2025



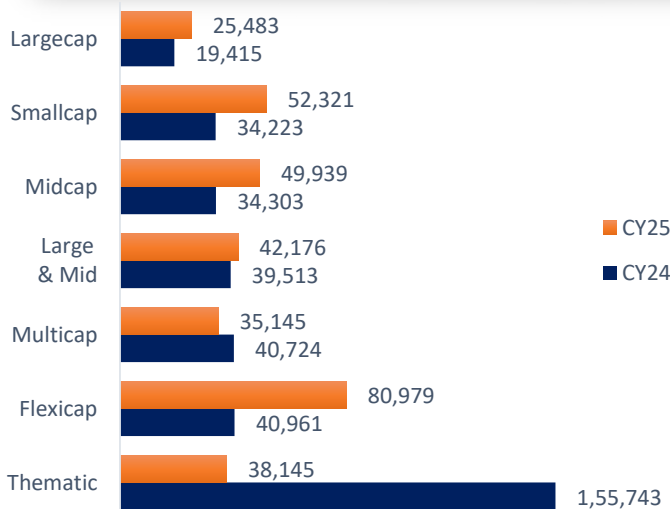
## Equity Inflows Persist; Debt Redemptions Weigh on Net Flows

(In Cr)

	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25
Equity	42,702	33,430	30,422	24,690	29,911	28,054
Debt	1,06,801	-7,980	-1,01,977	1,59,958	-25,693	-1,32,410
Hybrid	20,879	15,294	9,397	14,156	13,299	10,756
Solution	283	320	286	261	320	345
Close Ended	-131	-47	-328	-77	-467	-59
Others	8,259	11,425	19,054	16,668	15,385	26,723
<b>Total</b>	<b>1,78,794</b>	<b>52,443</b>	<b>-43,146</b>	<b>2,15,657</b>	<b>32,755</b>	<b>-66,591</b>

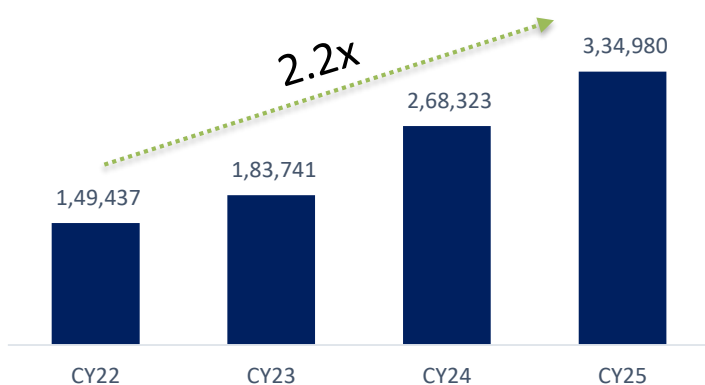
- ✓ Mutual funds recorded a net outflow of ₹66,591 crore in Dec-25, driven by year-end portfolio realignments and liquidity management by institutional investors, while retail participation across equity and passive segments remained resilient.
- ✓ Equity-oriented schemes sustained positive momentum with net inflows of ₹28,054 crore, amid market volatility.
- ✓ Debt MF schemes saw a sharp net outflow of ₹1.32 lakh crore, mainly from Liquid, Money Market, Ultra Short, and Low Duration Funds due to institutional redemptions.
- ✓ Gold ETFs recorded strong inflows of ₹11,647 crore in December, sharply higher than ₹3,742 crore seen in November.

## Yearly Comparison of Equity Funds Net Inflow (In Cr)



- ✓ Sectoral/Thematic funds saw a steep decline from ₹1.56 lakh crore in CY24 to ₹38,145 crore in CY25, indicating cooling investor appetite in this segment.
- ✓ Flexi Cap funds witnessed a near doubling of inflows from ₹40,961 crore to ₹80,979 crore, suggesting investors prefer flexible allocation amid market uncertainty.
- ✓ Small and Mid Cap funds together saw strong inflows in CY25, highlighting renewed investor risk appetite.
- ✓ Large Cap funds recorded an increase from ₹19,415 crore to ₹25,483 crore, suggesting selective allocation to relatively stable large-cap stocks alongside higher-risk segments.

## SIP Contribution (In Crore)



- ✓ SIP inflows reached a record ₹31,002 crore in December 2025, highlighting strong and consistent retail commitment despite year end market volatility and global uncertainty.
- ✓ Calendar year SIP inflows rose to ₹3,34,980 crore in 2025, nearly 2.2 times the ₹1,49,437 crore recorded in 2022, underscoring a deepening preference for disciplined investing.
- ✓ Sustained annual growth reinforces SIPs as the primary driver of long term equity participation.

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